

Meitheal na Gaoithe

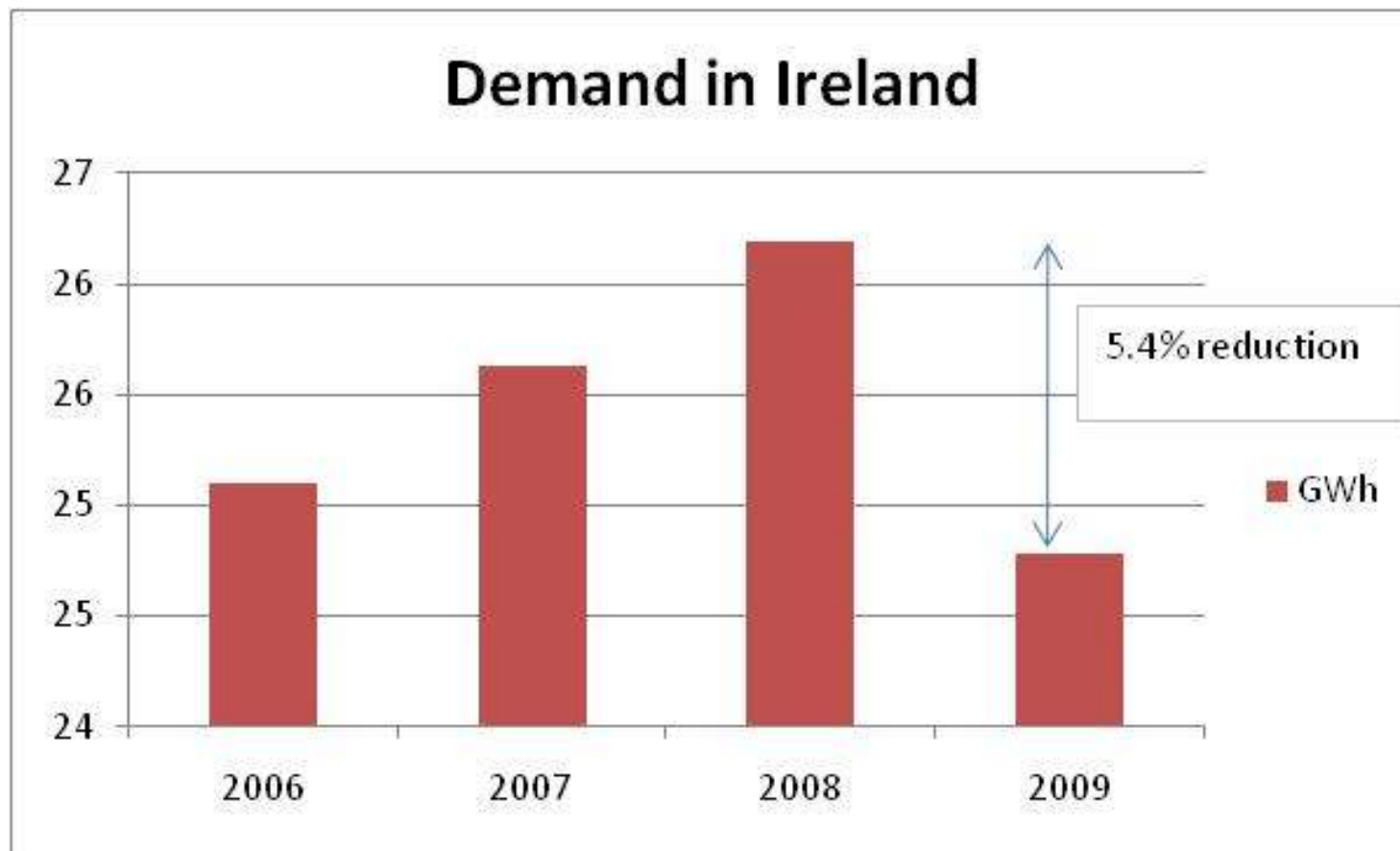
Garrett Blaney,
Commissioner

Commission for Energy Regulation

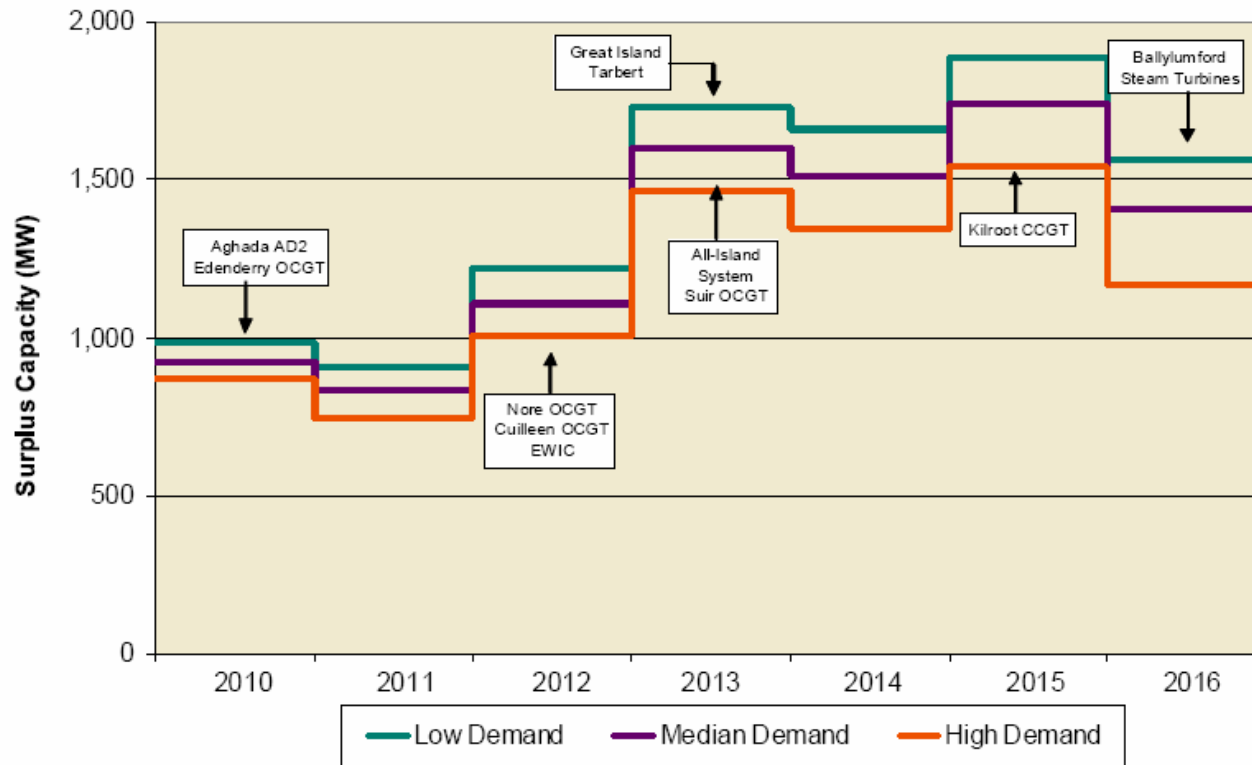
7 May 2010



Market Update: Demand



Market Update: Capacity



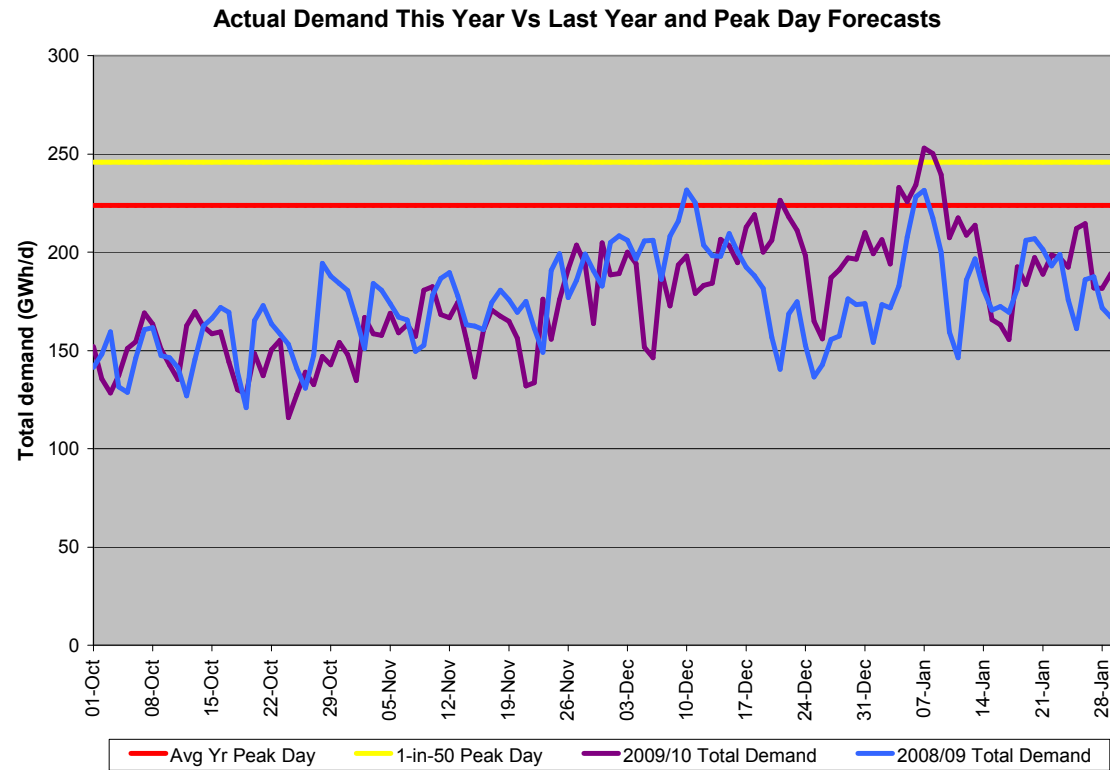
Market Update: Fuel Prices



Public Service Obligation

- Covers: AER, REFIT, Peat, CO5
- Out of market costs recovered from all customers
- Zero levy on customers in last two years
- Set to rise for 2010/2011 based on falling wholesale electricity prices
- 45% of the forecast 2010/2011 costs relate to renewable support

Gas Security of Supply (1)



Gas Security of Supply (2)

- 1 in 50 event handled with comfort
- Second gas i/c maintained security
- Gas fired generators have 5 day oil backup
- Corrib and gas storage will reduce reliance on i/cs
- Gas system flexibility important at higher wind penetrations on electricity system



Electricity Security of Supply

- Max demand on 7 January 2010 of 4950MW
- New CCGTs in Cork will provide adequate capacity
- Eirgrid electricity interconnector due in 2012
- North-South interconnector important
- Flexibility of conventional generation needs to match wind
- All island demand side consultation

